

QUANTUM 56 METROPOLITAN DISTRICT

c/o Public Alliance
7555 E. Hampden Ave., Suite 501
Denver, CO 80231
720-213-6621

<https://quantum56metrodistrict.org>

QUANTUM 56 METROPOLITAN DISTRICT 2025 ANNUAL REPORT

Pursuant to Section 32-1-207(3)(c), C.R.S. and Section VII of the Service Plan for Quantum 56 Metropolitan District, approved by Adams County, Colorado on March 22, 2022, Quantum 56 Metropolitan District (the “District”) hereby submits its annual report for the year ending December 31, 2025:

1. Boundary changes made or proposed to the District’s boundaries as of December 31 of the prior year. **There were no boundary changes made or proposed during 2025.**
2. Intergovernmental agreements with other governmental entities, either executed or proposed as of December 31 of the prior year. **No intergovernmental agreements were entered into, proposed, or terminated as of December 31, 2025.**
3. Copies of the District’s Rules and Regulations, if any, as of December 31 of the prior year. **The District has not adopted any rules or regulations as of December 31, 2025.**
4. A summary of any litigation which involves Public Improvements as of December 31 of the prior year. **The District was not involved in any litigation during 2025.**
5. Status of the District’s construction of the Public Improvements as of December 31 of the prior year. **The District did not engage in construction of Public Improvements in 2025. The following improvements were constructed by private parties and conveyed to the District in 2025:**
 - Tract A (north storm drainage pond)
 - Tract B (west storm drainage pond)
 - Tract C (Rex Rd & Quantum Way)
 - Tract D (amenity tracts – basketball court, patio area, tables, seating, fence, site lighting)
 - Tract E (water quality storm drainage pond adjacent to 56th)
 - Tract C (sanitary sewer improvements)
 - Tract A, B, C, and E (stormwater improvements)
 - Irrigation controller and electrical

6. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the County as of December 31 of the prior year. **The District did not dedicate Public Improvements to the County in 2025.**
7. Current Assessed Valuation in the District. The 2025 certification of assessed valuation from Adams County is **\$17,360,460.**
8. Current year budget including a description of the Public Improvements to be constructed in such year. **A copy of the 2026 Budget is attached hereto as Exhibit A.**
9. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable. **The District's audit for the current report year (2025) is still in process. A copy of the 2025 Audit will be provided once it is completed.**
10. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument. **To our knowledge, there were no uncured events of default by the District during 2025.**
11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period. **To our knowledge, the District did not experience any inability to pay its obligations during 2025.**

Exhibit A
2026 Budget

QUANTUM 56 METROPOLITAN DISTRICT
2026 BUDGET MESSAGE

Quantum 56 Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting.

Budget Strategy

The District was formed to provide for all or part of the Public Improvements, as defined in the District's Service Plan, for the use and benefit of all inhabitants and taxpayers of the District. The primary purpose of the District is to finance the construction of these Public Improvements.

Revenues

For the 2026 budget the District will impose a net mill levy of 5.000 mills (General Operating mill levy of 10.000 mills less a temporary reduction of 5.000 mills) to generate property tax revenue to cover General Fund expenditures. There will also be a Debt Service mill levy of 25.000 mills. The resulting total net mills of 30.000 will generate total tax revenue of \$520,813.80.

Expenditures

The District has adopted three separate funds: 1) a General Fund to provide for general operating expenditures; 2) a Debt Service Fund to account for debt service and other expenses related to Bonds issued by the District during 2025 and; 3) a Capital Fund which is not anticipated to have any activity.

The District has provided for an Emergency Reserve Fund in the amount of 3% of the total fiscal year expenditures in the General Fund in accordance with the TABOR Amendment.

**Quantum 56 Metropolitan District
Statement of Net Position
September 30, 2025**

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
ASSETS					
CASH					
Chase Checking	5,822				5,822
ColoTrust	109,081				109,081
UMB Bank - 2025A Bond Fund		536,839			536,839
UMB Bank - 2025A Reserve Fund		774,566			774,566
UMB Bank - 2025A Surplus Fund		-			-
UMB Bank - 2025A COI Fund		5,170			5,170
Pooled Cash	(0)	-	0		-
TOTAL CASH	114,903	1,316,575	0	-	1,431,479
OTHER CURRENT ASSETS					
Due From County Treasurer	-	-			-
Property Tax Receivable	-	-			-
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	-	-	-	-	-
FIXED ASSETS					
Construction in Progress				-	-
TOTAL FIXED ASSETS	-	-	-	-	-
TOTAL ASSETS	114,903	1,316,575	0	-	1,431,479
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	9,646		-		9,646
TOTAL CURRENT LIABILITIES	9,646	-	-	-	9,646
DEFERRED INFLOWS					
Deferred Property Taxes	-	-			-
TOTAL DEFERRED INFLOWS	-	-	-	-	-
LONG-TERM LIABILITIES					
Bonds Payable- Series 2025A				8,635,000	8,635,000
Bonds Payable- Series 2025B				1,575,000	1,575,000
Developer Payable- Capital				10,225,390	10,225,390
Developer Payable- Operations				68,898	68,898
Accrued Int- Developer Payable- Ops	-			7,741	7,741
Accrued Int- Developer Payable- Cap				-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	20,512,029	20,512,029
TOTAL LIAB & DEF INFLOWS	9,646	-	-	20,512,029	20,521,675
NET POSITION					
Inv in Capital Assets				-	-
Amount to be Provided for Debt				(20,512,029)	(20,512,029)
Fund Balance- Non-Spendable	-				-
Fund Balance- Restricted	3,798	1,316,575	0		1,320,373
Fund Balance- Assigned	792				792
Fund Balance- Unassigned	100,667				100,667
TOTAL NET POSITION	105,257	1,316,575	0	(20,512,029)	(19,090,197)
	=	=	=	=	=

Quantum 56 Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/7/25

	2024 Unaudited Actual	2025 Adopted Budget	2025 Amended Budget	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	2,109,430	4,737,270	4,737,270	4,737,270				17,360,460	Final AV 2025
Mill Levy - Operations	25.000	25.000	25.000	25.000				10.000	10 Mills Unadjusted Per Bond Documents
Mill Levy - Temporary Reduction								(5.000)	Reduced to Only Levy Estimated Need
Mill Levy - Debt Service Fund	-	-	-	-				25.000	25 Mills, Adjusted For Changes After 2025
Total	25.000	25.000	25.000	25.000				30.000	Total of 30 Mills, No Adjustment For 2026
Property Tax Revenue - Operations	52,736	118,432	118,432	118,432				173,605	10 Mills Unadjusted Per Bond Documents
Property Tax Revenue - Temporary Reduction								(86,802)	Reduced to Only Levy Estimated Need
Property Tax Revenue - Debt Service Fund	-	-	-	-				434,012	25 Mills, Adjusted For Changes After 2025
Total	52,736	118,432	118,432	118,432				520,814	Total of 30 Mills, No Adjustment For 2026

Quantum 56 Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 12/7/25

	2024 Unaudited Actual	2025 Adopted Budget	2025 Amended Budget	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
COMBINED FUNDS									
REVENUE									
Property Taxes	52,736	118,432	118,432	118,432	118,432	118,432	0	520,814	Total of 30 Mills, No Adjustment For 2026
Specific Ownership Taxes	2,377	4,737	4,737	4,737	3,658	3,158	500	31,249	6% of Property Taxes
Interest & Other Income	17	-	26,000	21,425	6,351	-	6,351	50,000	4% of Fund Balance
TOTAL REVENUE	55,130	123,169	149,169	144,594	128,441	121,590	6,851	602,063	
EXPENDITURES									
Administration & Operations									
Accounting	19,725	21,000	21,000	25,000	18,073	17,750	(323)	30,000	Accounting, Audit , Budget, Continuing Disclosures
Audit	-	-	-	-	-	-	-	6,000	Based on Preliminary Fee Quotes
Legal	4,520	16,000	16,000	12,000	4,935	12,000	7,065	13,000	Based on 2025 Forecast
District Management	4,052	10,500	10,500	10,500	7,409	7,875	466	13,000	Bill.com fees, misc other
Engineering	3,784	15,750	-	-	-	11,025	11,025	-	Engineering budget in CP
Treasurer's Fees	791	1,776	1,776	1,776	1,776	1,776	(0)	7,812	1.5% of Property Taxes
Election	68	10,000	2,000	1,429	1,429	10,000	8,571	500	Assume 2027 election prep
Insurance, Bonds & SDA Dues	3,081	3,400	3,400	3,139	3,139	3,400	261	3,500	Liability, D&O, Dues, & Other
Website & Miscellaneous Other	1,358	1,500	1,500	2,000	1,304	1,125	(179)	2,500	Bill.com fees, misc other
Contingency	-	35,000	-	-	-	26,250	26,250	25,000	For Potential Unforeseen Needs
Landscape & Other Operations	-	8,000	8,000	-	-	3,000	3,000	-	Irrigation & Water For 2025
Debt Service									
Bond Interest	-	-	131,572	130,424	-	-	-	539,688	Per Amortization Schedule
Bond Principal	-	-	-	-	-	-	-	-	Per Amortization Schedule
Developer Note Repayment Principal	-	-	8,734,208	8,438,702	8,373,702	-	(8,373,702)	-	No Funds Available
Debt Issuance Expense & Trustee Fees	-	-	526,570	528,920	523,848	-	(523,848)	9,400	\$7K Annual Fee + 5% of Interest Income
Contingency	-	-	1,000,000	-	-	-	-	10,000	For Potential Unforeseen Needs
Capital Outlay									
	-	-	20,627,343	18,609,505	18,609,143	-	(18,609,143)	-	
TOTAL EXPENDITURES	37,378	122,926	31,083,869	27,763,396	27,544,760	94,201	(27,450,558)	660,400	
REVENUE OVER / (UNDER) EXPENDITURES	17,751	243	(30,934,700)	(27,618,802)	(27,416,319)	27,388	(27,443,707)	(58,337)	
OTHER SOURCES / (USES)									
Developer Advances	20,250	-	20,599,093	18,599,093	18,599,093	-	18,599,093	-	
Bond Proceeds & Premium	-	-	11,509,000	10,210,000	10,210,000	-	10,210,000	-	
TOTAL OTHER SOURCES / (USES)	20,250	-	32,108,093	28,809,093	28,809,093	-	28,809,093	-	
CHANGE IN FUND BALANCE	38,001	243	1,173,393	1,190,290	1,392,774	27,388	1,365,385	(58,337)	
BEGINNING FUND BALANCE	(8,943)	9,442	29,059	29,059	29,059	9,442	19,617	1,219,349	
ENDING FUND BALANCE	29,059	9,684	1,202,451	1,219,349	1,421,832	36,830	1,385,002	1,161,012	
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Non-Spendable	2,879	3,570	3,570	3,500	-	-	-	3,675	Prepaid Insurance & SDA Dues
TABOR Emergency Reserve	2,261	3,695	3,875	3,798	3,798	-	-	2,844	3% of operating expenditures
Restricted For Debt Service	-	-	1,191,650	1,194,953	1,316,575	-	-	1,137,408	Per Debt Service Fund
Restricted for Capital Projects	-	-	-	-	0	-	-	-	Per Capital Fund
Assigned For Budget Deficit	-	-	-	792	792	-	-	-	Assume Breakeven 2027 Budget
Unassigned	23,918	2,419	3,356	16,306	100,667	-	-	17,085	
TOTAL ENDING FUND BALANCE	29,059	9,684	1,202,451	1,219,349	1,421,832	36,830	1,385,002	1,161,012	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Quantum 56 Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 12/7/25

	2024 Unaudited Actual	2025 Adopted Budget	2025 Amended Budget	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes- Operations	52,736	118,432	118,432	118,432	118,432	118,432	0	86,802	10 Mills Unadjusted Per Bond Documents
Specific Ownership Taxes	2,377	4,737	4,737	4,737	3,658	3,158	500	5,208	6% of Property Taxes
Interest Income	17	-	6,000	3,425	2,225	-	2,225	2,000	Minimal Funds on Hand
TOTAL REVENUE	55,130	123,169	129,169	126,594	124,315	121,590	2,726	94,010	
EXPENDITURES									
Administration									
Accounting	19,725	21,000	21,000	25,000	18,073	17,750	(323)	30,000	Accounting, Audit , Budget, Continuing Disclosures
Audit	-	-	-	-	-	-	-	6,000	Based on Preliminary Fee Quotes
District Management	4,052	10,500	10,500	10,500	7,409	7,875	466	13,000	Based on 2025 Forecast
Engineering	3,784	15,750	-	-	-	11,025	11,025	-	Engineering budget in CP
Legal	4,520	16,000	16,000	12,000	4,935	12,000	7,065	13,000	Based on 2025 Forecast
Office Supplies, Bill.com Fees, Other	880	1,500	1,500	1,000	840	1,125	285	1,500	Bill.com fees, misc other
Treasurer's Fees	791	1,776	1,776	1,776	1,776	1,776	(0)	1,302	1.5% of Property Taxes
Election	68	10,000	2,000	1,429	1,429	10,000	8,571	500	Assume 2027 election prep
Insurance, Bonds & SDA Dues	3,081	3,400	3,400	3,139	3,139	3,400	261	3,500	Liability, D&O, Dues, & Other
Website	478	-	-	1,000	464	-	(464)	1,000	Based on 2025 Forecast
Contingency /Emergencies/Misc	-	35,000	-	-	-	26,250	26,250	25,000	For Potential Unforeseen Needs
Operations									
Landscaping	-	-	-	-	-	-	-	-	No District Involvement Anticipated
Irrigation Repair	-	3,000	3,000	-	-	3,000	3,000	-	No District Involvement Anticipated
Utilities	-	5,000	5,000	-	-	-	-	-	No District Involvement Anticipated
TOTAL EXPENDITURES	37,378	122,926	64,176	55,844	38,066	94,201	56,135	94,802	
REVENUE OVER / (UNDER) EXPENDITURES	17,751	243	64,993	70,750	86,249	27,388	58,861	(792)	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	(28,250)	(10,413)	(10,051)	-	(10,051)	-	
Developer Advances Received	20,250	-	-	-	-	-	-	-	
Repay Developer Advance - Principal	-	-	(55,000)	(65,000)	-	-	-	-	No Funds Available
TOTAL OTHER SOURCES / (USES)	20,250	-	(83,250)	(75,413)	(10,051)	-	(10,051)	-	
CHANGE IN FUND BALANCE	38,001	243	(18,257)	(4,663)	76,198	27,388	48,810	(792)	
BEGINNING FUND BALANCE	(8,943)	9,442	29,059	29,059	29,059	9,442	19,617	24,396	
ENDING FUND BALANCE	29,059	9,684	10,801	24,396	105,257	36,830	68,426	23,604	
=	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Quantum 56 Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 12/7/25

	2024 Unaudited Actual	2025 Adopted Budget	2025 Amended Budget	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
DEBT SERVICE FUND									
REVENUE									
Property Taxes	-	-	-	-	-	-	-	434,012	25 Mills, Adjusted For Changes After 2025
Specific Ownership Taxes	-	-	-	-	-	-	-	26,041	6% of Property Taxes
Interest Income	-	-	20,000	18,000	4,126	-	4,126	48,000	4% of Fund Balance
TOTAL REVENUE	-	-	20,000	18,000	4,126	-	4,126	508,052	
EXPENDITURES									
Treasurer's Fees	-	-	-	-	-	-	-	6,510	1.5% of Property Taxes
2025A Bond Interest	-	-	131,572	130,424	-	-	-	539,688	Per Amortization Schedule
2025A Bond Principal	-	-	-	-	-	-	-	-	Per Amortization Schedule
2025 B Bond Interest DS	-	-	-	-	-	-	-	-	No Anticipated Funds Available
2025 B Bond Principal DS	-	-	-	-	-	-	-	-	No Anticipated Funds Available
Paying Agent / Trustee Fees	-	-	-	-	-	-	-	9,400	\$7K Annual Fee + 5% of Interest Income
Debt Issuance Expense	-	-	526,570	528,920	523,848	-	(523,848)	-	
Contingency	-	-	1,000,000	-	-	-	-	10,000	For Potential Unforeseen Needs
TOTAL EXPENDITURES	-	-	1,658,142	659,344	523,848	-	(523,848)	565,598	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	(1,638,142)	(641,344)	(519,722)	-	(519,722)	(57,545)	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	(8,679,208)	(8,373,702)	(8,373,702)	-	(8,373,702)	-	
Bond Proceeds	-	-	10,509,000	10,210,000	10,210,000	-	10,210,000	-	
Bond Premium	-	-	1,000,000	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	2,829,792	1,836,298	1,836,298	-	1,836,298	-	
CHANGE IN FUND BALANCE	-	-	1,191,650	1,194,953	1,316,575	-	1,316,575	(57,545)	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	1,194,953	
ENDING FUND BALANCE	-	-	1,191,650	1,194,953	1,316,575	-	1,316,575	1,137,408	
COMPONENTS OF FUND BALANCE:	=	=	=	=	=	=	=	=	
Reserve Fund (\$772,188 Required)	-	-	785,500	784,188	774,566	-	-	772,188	\$772,188 Required By Senior Bonds
Surplus Fund (Max \$386,094)	-	-	406,150	0	-	-	-	365,220	Fill to \$386,094 Maximum
Bond Payment Fund	-	-	-	410,766	536,839	-	-	-	Used to Fund Interest Payments
Other/Internal Balances	-	-	-	-	5,170	-	-	-	
TOTAL ENDING FUND BALANCE	-	-	1,191,650	1,194,953	1,316,575	-	1,316,575	1,137,408	
=	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Quantum 56 Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 12/7/25

	2024 Unaudited Actual	2025 Adopted Budget	2025 Amended Budget	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
CAPITAL FUND									
REVENUE									
Interest Income	-	-	-	-	-	-	-	-	No Activity Anticipated
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
Legal	-	-	5,000	-	-	-	-	-	
Accounting	-	-	7,500	7,000	6,638	-	(6,638)	-	
Engineering	-	-	15,750	3,413	3,413	-	(3,413)	-	
Bank Fees	-	-	-	-	-	-	-	-	
Water	-	-	3,600,654	3,600,654	3,600,654	-	(3,600,654)	-	
Sanitation	-	-	2,713,225	2,713,225	2,713,225	-	(2,713,225)	-	
Storm Water	-	-	4,144,526	4,144,526	4,144,526	-	(4,144,526)	-	
Streets	-	-	3,342,547	3,342,547	3,342,547	-	(3,342,547)	-	
Safety Protection	-	-	1,779,744	1,779,744	1,779,744	-	(1,779,744)	-	
Parks and Recreation	-	-	3,018,397	3,018,397	3,018,397	-	(3,018,397)	-	
Organizational Costs	-	-	-	-	-	-	-	-	
Developer Repayment	-	-	8,679,208	8,373,702	8,373,702	-	(8,373,702)	-	
Contingency	-	-	2,000,000	-	-	-	-	-	
TOTAL EXPENDITURES	-	-	29,306,551	26,983,207	26,982,846	-	(26,982,846)	-	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	(29,306,551)	(26,983,207)	(26,982,846)	-	(26,982,846)	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	8,707,458	8,384,115	8,383,753	-	8,383,753	-	
Developer Advances	-	-	20,599,093	18,599,093	18,599,093	-	18,599,093	-	
TOTAL OTHER SOURCES / (USES)	-	-	29,306,551	26,983,207	26,982,846	-	26,982,846	-	
CHANGE IN FUND BALANCE	-	-	-	-	0	-	0	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	0	-	0	-	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

I, Sarah Laverty, hereby certify that I am the duly appointed Secretary of the Quantum 56 Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2026, duly adopted at a meeting of the Board of Directors of the Quantum 56 Metropolitan District held on November 12, 2025.

Signed by:

86D85EB990AF4E7...
Secretary

RESOLUTION NO. 2025-11-03

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE QUANTUM 56 METROPOLITAN DISTRICT LEVYING
GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE
YEAR 2025, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2026
BUDGET YEAR**

A. The Board of Directors of the Quantum 56 Metropolitan District (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 12, 2025.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt serviced fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Quantum 56 Metropolitan District, Adams County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Quantum 56 Metropolitan District
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Quantum 56 Metropolitan District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 17,360,460
(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 17,360,460
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/7/2025 for budget/fiscal year 2026
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>10.000</u> mills	<u>\$ 173,604.60</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(5.000)</u> mills	<u>\$ (86,802.30)</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>5.000</u> mills	<u>\$ 86,802.30</u>
3. General Obligation Bonds and Interest ^J	<u>25.000</u> mills	<u>\$ 434,011.50</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	<u>\$ -</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>30.000</u> mills	<u>\$ 520,813.80</u>

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x6
(print)
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

I, Sarah Laverty, hereby certify that I am the duly appointed Secretary of the Quantum 56 Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2026, duly adopted at a meeting of the Board of Directors of the Quantum 56 Metropolitan District held on November 12, 2025.

Signed by:

Sarah Laverty

86D85EB990AF4E7...

Secretary