

Quantum 56 Metropolitan District

January 27, 2025

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: Quantum 56 Metropolitan District

LG ID# 67584

Attached is the 2025 Budget for the Quantum 56 Metropolitan District in Adams County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 13, 2024. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Adams County is 25.000 mills for all general operating purposes subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for Contractual Obligations; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$4,737,270, the total property tax revenue is \$118,431.75. A copy of the certification of mill levies sent to the County Commissioners for Adams County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Adams County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

Administrative & Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
Admin@mwcpaa.com

Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
(720) 210-9136

RESOLUTION NO. 2024-11-02

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF QUANTUM 56
METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO, PURSUANT TO
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE BUDGET YEAR 2025**

A. The Board of Directors of Quantum 56 Metropolitan District (the “**District**”) has appointed Marchetti & Weaver, LLC to prepare and submit a proposed budget to said governing body at the proper time.

B. Marchetti & Weaver, LLC has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 13, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF QUANTUM 56 METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 13, 2024.

**QUANTUM 56 METROPOLITAN
DISTRICT**

By: _____
President

Signed by:
Cameron Bertron
58F423175ECF4F2...

Attest:

By: _____
Secretary

Signed by:
Sarah Laverty
977E2E4F9E3A454...

EXHIBIT A

Budget

QUANTUM 56 METROPOLITAN DISTRICT
2025 BUDGET MESSAGE

Quantum 56 Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting.

Budget Strategy

The District was formed to provide for all or part of the Public Improvements, as defined in the District's Service Plan, for the use and benefit of all inhabitants and taxpayers of the District. The primary purpose of the district is to finance the construction of these Public Improvements.

Revenues

For the 2025 budget the District will impose a mill levy of 25.000 mills to generate property tax revenue to cover General Fund expenditures. These funds are expected to be sufficient to provide for administrative and operation expenditures for the budget year.

Expenditures

The District has adopted three separate funds: 1) a General Fund to provide for general operating expenditures; 2) a Debt Service Fund which is not anticipated to have any activity and; 3) a Capital Fund which is not anticipated to have any activity.

The District has provided for an Emergency Reserve Fund in the amount of 3% of the total fiscal year expenditures in the General Fund in accordance with the TABOR Amendment.

Quantum 56 Metropolitan District
Statement of Net Position
September 30, 2024

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
ASSETS					
CASH					
Chase Checking	38,245				38,245
ColoTrust	633				633
Pooled Cash	-	-	-	-	-
TOTAL CASH	38,878	-	-	-	38,878
OTHER CURRENT ASSETS					
Due From County Treasurer	-	-			-
Property Tax Receivable	(0)	-			(0)
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	(0)	-	-	-	(0)
FIXED ASSETS					
Construction in Progress				-	-
TOTAL FIXED ASSETS	-	-	-	-	-
TOTAL ASSETS	38,878	-	-	-	38,878
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	1,568				1,568
TOTAL CURRENT LIABILITIES	1,568	-	-	-	1,568
DEFERRED INFLOWS					
Deferred Property Taxes	(0)	-			(0)
TOTAL DEFERRED INFLOWS	(0)	-	-	-	(0)
LONG-TERM LIABILITIES					
Developer Payable- Capital				-	-
Developer Payable- Operations				68,898	68,898
Accrued Int- Developer Payable- Ops	-			2,504	2,504
Accrued Int- Developer Payable- Cap				-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	71,402	71,402
TOTAL LIAB & DEF INFLOWS	1,568	-	-	71,402	72,970
NET POSITION					
Inv in Capital Assets				-	-
Amount to be Provided for Debt				(71,402)	(71,402)
Fund Balance- Non-Spendable	-				-
Fund Balance- Restricted	2,485	-	-		2,485
Fund Balance- Unassigned	34,824				34,824
TOTAL NET POSITION	37,310	-	-	(71,402)	(34,093)
	=	=	=	=	=

Quantum 56 Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/11/24

	2023 Unaudited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	2,180,530	2,109,430	-	2,109,430				4,737,270	Final AV Per County
Mill Levy - Operations	-	25.000	-	25.000				25.000	25 Mills Projected Total Need (50 Total Cap)
Mill Levy - Debt Service Fund	-	-	-	-				-	No Debt Service Levy for 2025 Collection
Total	-	25.000	-	25.000				25.000	25 Mills Projected Total Need (50 Total Cap)
Property Tax Revenue - Operations	-	52,736	-	52,736				118,432	25 Mills Projected Total Need (50 Total Cap)
Property Tax Revenue - Debt Service Fund	-	-	-	-				-	No Debt Service Levy for 2025 Collection
Total	-	52,736	-	52,736				118,432	25 Mills Projected Total Need (50 Total Cap)

Quantum 56 Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 12/11/24

	2023 Unaudited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
COMBINED FUNDS									
REVENUE									
Property Taxes	-	52,736	-	52,736	52,736	52,736	0	118,432	25 Mills Projected Total Need (50 Total Cap) 4% of Property Taxes Minimal Funds on Hand
Specific Ownership Taxes	-	2,109	-	2,109	1,480	1,406	74	4,737	
Interest & Other Income	-	-	-	-	5	-	5	-	
TOTAL REVENUE	-	54,845	-	54,845	54,221	54,142	79	123,169	
EXPENDITURES									
Administration									
Accounting	11,440	20,000	-	20,000	14,722	15,000	278	21,000	Accounting, Audit Exemption, Budget
Audit	-	-	-	-	-	-	-	-	No Audit in 2025
Legal	15,411	15,000	-	15,000	2,555	11,250	8,695	16,000	Based on 2024 Forecast
District Management	4,458	10,000	2,500	7,500	2,261	7,500	5,239	10,500	Bill.com fees, misc other
Engineering	4,879	15,000	-	15,000	3,784	6,000	2,216	15,750	Cost Certifications
Treasurer's Fees	-	791	(0)	791	791	791	(0)	1,776	1.5% of property taxes
Election	1,211	1,000	-	1,000	23	-	(23)	10,000	Assume Holding a TABOR Election
Insurance, Bonds & SDA Dues	2,955	4,000	919	3,081	3,081	4,000	919	3,400	Liability, D&O, Dues, & Other
Website & Miscellaneous Other	628	1,500	(588)	2,088	1,001	1,125	124	1,500	Bill.com fees, misc other
Contingency	-	20,000	20,000	-	-	15,000	15,000	35,000	For Potential Unforeseen Needs
Landscape & Other Operations	-	-	-	-	-	-	-	8,000	Irrigation & Water For 2025
Debt Service									
Bond Interest	-	-	-	-	-	-	-	-	Assume Bonds Issued In 2026
Bond Principal	-	-	-	-	-	-	-	-	Assume Bonds Issued In 2026
Developer Note Repayment	-	-	-	-	-	-	-	-	Assume Bonds Issued In 2026
Debt Issuance Expense & Trustee Fees	-	-	-	-	-	-	-	-	Assume Bonds Issued In 2026
Contingency	-	-	-	-	-	-	-	-	
Capital Outlay									
-	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	40,982	87,291	22,831	64,460	28,218	60,666	32,448	122,926	
REVENUE OVER / (UNDER) EXPENDITURES	(40,982)	(32,446)	22,831	(9,615)	26,003	(6,524)	(32,370)	243	
OTHER SOURCES / (USES)									
Developer Advances	37,890	32,000	(4,000)	28,000	20,250	10,667	9,583	-	Operations Shortfall
Bond Proceeds & Premium	-	-	-	-	-	-	-	-	Assume Bonds Issued In 2026
TOTAL OTHER SOURCES / (USES)	37,890	32,000	(4,000)	28,000	20,250	10,667	9,583	-	
CHANGE IN FUND BALANCE	(3,092)	(446)	18,831	18,385	46,253	4,143	42,110	243	
BEGINNING FUND BALANCE	(5,851)	9,149	(18,092)	(8,943)	(8,943)	9,149	(18,092)	9,442	
ENDING FUND BALANCE	(8,943)	8,704	738	9,442	37,310	13,292	24,018	9,684	
COMPONENTS OF FUND BALANCE									
Non-Spendable	2,151	4,200	(800)	3,400	-	-	-	3,570	Prepaid Insurance & SDA Dues
TABOR Emergency Reserve	1,229	2,619	(133)	2,485	2,485	-	-	3,695	3% of operating expenditures
Restricted For Debt Service	-	-	-	-	-	-	-	-	Per Debt Service Fund
Restricted for Capital Projects	-	-	-	-	-	-	-	-	Per Capital Fund
Unassigned	(12,323)	1,885	1,672	3,557	34,824	-	-	2,419	
TOTAL ENDING FUND BALANCE	(8,943)	8,704	738	9,442	37,310	13,292	24,018	9,684	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Quantum 56 Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 12/11/24

	2023 Unaudited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes- Operations	-	52,736	-	52,736	52,736	52,736	0	118,432	25 Mills Projected Total Need (50 Total Cap) 4% of Property Taxes Minimal Funds on Hand
Specific Ownership Taxes	-	2,109	-	2,109	1,480	1,406	74	4,737	
Interest Income	-	-	-	-	5	-	5	-	
TOTAL REVENUE	-	54,845	-	54,845	54,221	54,142	79	123,169	
EXPENDITURES									
Administration									
Accounting	11,440	20,000	-	20,000	14,722	15,000	278	21,000	Accounting, Audit Exemption, Budget
Audit	-	-	-	-	-	-	-	-	No Audit in 2025
District Management	4,458	10,000	2,500	7,500	2,261	7,500	5,239	10,500	Assume Increased Activity
Engineering	4,879	15,000	-	15,000	3,784	6,000	2,216	15,750	Cost Certifications
Legal	15,411	15,000	-	15,000	2,555	11,250	8,695	16,000	Based on 2024 Forecast
Office Supplies, Bill.com Fees, Other	628	1,500	-	1,500	763	1,125	362	1,500	Bill.com fees, misc other
Treasurer's Fees	-	791	(0)	791	791	791	(0)	1,776	1.5% of property taxes
Election	1,211	1,000	-	1,000	23	-	(23)	10,000	Assume Holding a TABOR Election
Insurance, Bonds & SDA Dues	2,955	4,000	919	3,081	3,081	4,000	919	3,400	Liability, D&O, Dues, & Other
Website	-	-	(588)	588	238	-	(238)	-	
Contingency /Emergencies/Misc	-	20,000	20,000	-	-	15,000	15,000	35,000	For Potential Unforeseen Needs
Operations									
Landscaping	-	-	-	-	-	-	-	-	Assume Handled By Developer For 2025
Irrigation Repair	-	-	-	-	-	-	-	3,000	Minor Anticipated Needs
Utilities- Water	-	-	-	-	-	-	-	5,000	Minor Anticipated Needs
Utilities- Electricity	-	-	-	-	-	-	-	-	None Anticipated In 2025
TOTAL EXPENDITURES	40,982	87,291	22,831	64,460	28,218	60,666	32,448	122,926	
REVENUE OVER / (UNDER) EXPENDITURES	(40,982)	(32,446)	22,831	(9,615)	26,003	(6,524)	32,527	243	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	To Cover Shortfall & Maintain Operating Reserve
Developer Advances Received	37,890	32,000	(4,000)	28,000	20,250	10,667	9,583	-	
Repay Developer Advance - Principal	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	37,890	32,000	(4,000)	28,000	20,250	10,667	9,583	-	
CHANGE IN FUND BALANCE	(3,092)	(446)	18,831	18,385	46,253	4,143	42,110	243	
BEGINNING FUND BALANCE	(5,851)	9,149	(18,092)	(8,943)	(8,943)	9,149	(18,092)	9,442	
ENDING FUND BALANCE	(8,943)	8,704	738	9,442	37,310	13,292	24,018	9,684	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Quantum 56 Metropolitan District
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DEBT SERVICE FUND									
REVENUE									
Property Taxes	-	-	-	-	-	-	-	-	No Debt Service Levy for 2025 Collection 4% of Property Taxes
Specific Ownership Taxes	-	-	-	-	-	-	-		
Interest Income	-	-	-	-	-	-	-		
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
Treasurer's Fees	-	-	-	-	-	-	-	-	Assume Bonds Issued In 2026 Assume Bonds Issued In 2026 Assume Bonds Issued In 2026 Assume Bonds Issued In 2026
Bond Interest	-	-	-	-	-	-	-		
Bond Principal	-	-	-	-	-	-	-		
Paying Agent / Trustee Fees	-	-	-	-	-	-	-		
Debt Issuance Expense	-	-	-	-	-	-	-		
Contingency	-	-	-	-	-	-	-		
TOTAL EXPENDITURES	-	-	-	-	-	-	-	-	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	Assume Bonds Issued In 2026 Assume Bonds Issued In 2026 Assume Bonds Issued In 2026
Bond Proceeds	-	-	-	-	-	-	-		
Bond Premium	-	-	-	-	-	-	-		
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	
COMPONENTS OF FUND BALANCE:									
Capitalized Interest Fund	-	-	-	-	-	-	-	-	
Reserve Fund	-	-	-	-	-	-	-	-	
Surplus Fund	-	-	-	-	-	-	-	-	
Bond Payment Fund	-	-	-	-	-	-	-	-	
TOTAL ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

Quantum 56 Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/11/24

	2023 Unaudited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
CAPITAL FUND									
REVENUE									
Interest Income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
Legal	-	-	-	-	-	-	-	-	No Capital Acceptances Anticipated Until 2026
Accounting	-	-	-	-	-	-	-	-	No Capital Acceptances Anticipated Until 2026
Engineering	-	-	-	-	-	-	-	-	No Capital Acceptances Anticipated Until 2026
Capital Improvements	-	-	-	-	-	-	-	-	No Capital Acceptances Anticipated Until 2026
Organizational Costs	-	-	-	-	-	-	-	-	No Capital Acceptances Anticipated Until 2026
Contingency	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	-	-	-	-	-	-	-	-	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advances	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

I, Sarah Laverty, hereby certify that I am the duly appointed Secretary of the Quantum 56 Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Quantum 56 Metropolitan District held on November 13, 2024.

Signed by:

977E2E4F9E3A454...
Secretary

RESOLUTION NO. 2024-11-03

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE QUANTUM 56 METROPOLITAN DISTRICT LEVYING
GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE
YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2025
BUDGET YEAR**

A. The Board of Directors of the Quantum 56 Metropolitan District (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 13, 2024.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt serviced fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Quantum 56 Metropolitan District, Adams County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on November 13, 2024.

**QUANTUM 56 METROPOLITAN
DISTRICT**

By: _____
President

Signed by:
Cameron Bertron
58F423175ECF4F2...

Attest:

By: _____
Secretary

Signed by:
Sarah Laverty
977E2E4F9E3A454...

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Quantum 56 Metropolitan District
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Quantum 56 Metropolitan District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 4,737,270
(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,737,270
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2024 for budget/fiscal year 2025.
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>25.000</u> mills	\$ <u>118,431.75</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>0.000</u> mills	\$ <u>-</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>25.000</u> mills	<u>\$ 118,431.75</u>
3. General Obligation Bonds and Interest ^J	<u>0.000</u> mills	\$ <u>-</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	\$ <u>-</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ <u>-</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>25.000</u> mills	<u>\$ 118,431.75</u>

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x6
(print)
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

I, Sarah Laverty, hereby certify that I am the duly appointed Secretary of the Quantum 56 Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Quantum 56 Metropolitan District held on November 13, 2024.

Signed by:

Sarah Laverty

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Secretary