

# Quantum 56 Metropolitan District

January 27, 2024

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

RE: Quantum 56 Metropolitan District

LG ID# 67584

Attached is the 2024 Budget for the Quantum 56 Metropolitan District in Adams County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 09, 2023. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Adams County is 25.000 mills for all general operating purposes subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for Contractual Obligations; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$2,109,430, the total property tax revenue is \$52,735.75. A copy of the certification of mill levies sent to the County Commissioners for Adams County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Adams County, Colorado.

Sincerely,



Eric Weaver  
District Accountant

Enclosure(s)

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*Administrative & Financial Management Provided By Marchetti & Weaver, LLC*

**Mountain Office**  
28 Second Street, Suite 213  
Edwards, CO 81632  
(970) 926-6060

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245 Century Circle, Suite 103  
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**RESOLUTION NO. 2023-11-02**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY  
RESOLUTION OF THE BOARD OF DIRECTORS OF QUANTUM 56  
METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO, PURSUANT TO  
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR  
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY  
FOR THE BUDGET YEAR 2024**

A. The Board of Directors of Quantum 56 Metropolitan District (the “**District**”) has appointed Marchetti & Weaver, LLC to prepare and submit a proposed budget to said governing body at the proper time.

B. Marchetti & Weaver, LLC has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 9, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF QUANTUM 56 METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 9, 2023.

**QUANTUM 56 METROPOLITAN  
DISTRICT**

By: \_\_\_\_\_  
President

DocuSigned by:  
*Cameron Bertron*  
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Attest:

By: \_\_\_\_\_  
Secretary

DocuSigned by:  
*Sarah Laverty*  
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## **EXHIBIT A**

### Budget

**QUANTUM 56 METROPOLITAN DISTRICT**  
**2024 BUDGET MESSAGE**

Quantum 56 Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting.

Budget Strategy

The District was formed to provide for all or part of the Public Improvements, as defined in the District's Service Plan, for the use and benefit of all inhabitants and taxpayers of the District. The primary purpose of the district is to finance the construction of these Public Improvements.

Revenues

For the 2024 budget the District will impose a mill levy of 25.000 mills to generate property tax revenue to cover a portion of General Fund expenditures. These funds and developer advances will be sufficient to provide for administrative and operation expenditures for the budget year.

Expenditures

The District has adopted three separate funds: 1) a General Fund to provide for general operating expenditures; 2) a Debt Service Fund which is not anticipated to have any activity and; 3) a Capital Fund which is not anticipated to have any activity.

The District has provided for an Emergency Reserve Fund in the amount of 3% of the total fiscal year expenditures in the General Fund in accordance with the TABOR Amendment.

Quantum 56 Metropolitan District  
Statement of Net Position  
September 30, 2023

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
<b>ASSETS</b>					
<b>CASH</b>					
Chase Checking	2,268				2,268
Pooled Cash	-	-	-		-
<b>TOTAL CASH</b>	<b>2,268</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,268</b>
<b>OTHER CURRENT ASSETS</b>					
Due From County Treasurer	-	-			-
Property Tax Receivable	-	-			-
Prepaid Expense	-				-
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FIXED ASSETS</b>					
Construction in Progress				-	-
<b>TOTAL FIXED ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>2,268</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,268</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable	15,182				15,182
<b>TOTAL CURRENT LIABILITIES</b>	<b>15,182</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,182</b>
<b>DEFERRED INFLOWS</b>					
Deferred Property Taxes	-	-			-
<b>TOTAL DEFERRED INFLOWS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LONG-TERM LIABILITIES</b>					
Developer Payable- Capital				-	-
Developer Payable- Operations				33,328	33,328
Accrued Int- Developer Payable- Ops	-			111	111
Accrued Int- Developer Payable- Cap				-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,439</b>	<b>33,439</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>15,182</b>	<b>-</b>	<b>-</b>	<b>33,439</b>	<b>48,621</b>
<b>NET POSITION</b>					
Inv in Capital Assets				-	-
Amount to be Provided for Debt				(33,439)	(33,439)
Fund Balance- Non-Spendable	-				-
Fund Balance- Restricted	2,490	-	-		2,490
Fund Balance- Unassigned	(15,404)				(15,404)
<b>TOTAL NET POSITION</b>	<b>(12,914)</b>	<b>-</b>	<b>-</b>	<b>(33,439)</b>	<b>(46,352)</b>
	=	=	=	=	=

Quantum 56 Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/3/24

	2022 Unaudited Actual	2023 Adopted Budget	Variance Positive (Negative)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Positive (Negative)	2024 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	-	2,180,530	-	2,180,530				2,109,430	Final 2023 AV
Mill Levy - Operations	-	-	-	-				25.000	25 Mills (Max of 50 Total), Not Adjusted
Mill Levy - Debt Service Fund	-	-	-	-				-	No Debt Service Levy for 2024 Collection
<b>Total</b>	-	-	-	-				<b>25.000</b>	
Property Tax Revenue - Operations	-	-	-	-				52,736	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	-	-	-				-	AV * Mills / 1,000
<b>Total</b>	-	-	-	-				<b>52,736</b>	



Quantum 56 Metropolitan District  
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	2022 Unaudited Actual	2023 Adopted Budget	Variance Positive (Negative)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Positive (Negative)	2024 Adopted Budget	Budget Notes/Assumptions
<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	-	-	-	-	-	-	-	52,736	25 Mills (Max of 50 Total), Not Adjusted 4% of Property Taxes Minimal Funds on Hand
Specific Ownership Taxes	-	-	-	-	-	-	-	2,109	
Interest & Other Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>54,845</b>	
<b>EXPENDITURES</b>									
<b>Administration</b>									
Accounting	4,403	20,000	7,000	13,000	7,455	15,000	7,545	20,000	Accounting, Audit Exemption, Budget
Audit	-	-	-	-	-	-	-	-	No Audit in 2024
Legal	4,029	15,000	-	15,000	11,120	11,250	130	15,000	Based on 2023 Forecast
District Management	136	10,000	5,000	5,000	2,021	7,500	5,479	10,000	Bill.com fees, misc other
Engineering	3,383	-	(7,500)	7,500	4,373	-	(4,373)	15,000	Cost Certifications
Treasurer's Fees	-	-	-	-	-	-	-	791	1.5% of property taxes
Election	-	3,000	-	3,000	1,211	2,250	1,039	1,000	Planning For 2025 Election
Insurance, Bonds & SDA Dues	-	3,500	500	3,000	2,955	3,500	545	4,000	Liability, D&O, Dues, & Other
Miscellaneous	136	1,500	-	1,500	499	1,125	626	1,500	Bill.com fees, misc other
Contingency	-	20,000	-	20,000	-	15,000	15,000	20,000	For Potential Unforeseen Needs
<b>Debt Service</b>									
Bond Interest	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2024
Bond Principal	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2024
Developer Note Repayment	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2024
Debt Issuance Expense & Trustee Fees	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2024
Contingency	-	-	-	-	-	-	-	-	
<b>Capital Outlay</b>									
-	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	<b>12,087</b>	<b>73,000</b>	<b>5,000</b>	<b>68,000</b>	<b>29,633</b>	<b>55,625</b>	<b>25,992</b>	<b>87,291</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(12,087)</b>	<b>(73,000)</b>	<b>5,000</b>	<b>(68,000)</b>	<b>(29,633)</b>	<b>(55,625)</b>	<b>(25,992)</b>	<b>(32,446)</b>	
<b>OTHER SOURCES / (USES)</b>									
Developer Advances	10,758	75,000	8,000	83,000	22,570	56,250	(33,680)	32,000	Operations Shortfall
Bond Proceeds & Premium	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2024
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>10,758</b>	<b>75,000</b>	<b>8,000</b>	<b>83,000</b>	<b>22,570</b>	<b>56,250</b>	<b>(33,680)</b>	<b>32,000</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(5,851)</b>	<b>2,000</b>	<b>13,000</b>	<b>15,000</b>	<b>(7,063)</b>	<b>625</b>	<b>(7,688)</b>	<b>(446)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>-</b>	<b>7,500</b>	<b>(13,351)</b>	<b>(5,851)</b>	<b>(5,851)</b>	<b>7,500</b>	<b>(13,351)</b>	<b>9,149</b>	
<b>ENDING FUND BALANCE</b>	<b>(5,851)</b>	<b>9,500</b>	<b>(351)</b>	<b>9,149</b>	<b>(12,914)</b>	<b>8,125</b>	<b>(21,039)</b>	<b>8,704</b>	
<b>COMPONENTS OF FUND BALANCE</b>									
Non-Spendable	2,633	3,675	325	4,000	-	-	-	4,200	Prepaid Insurance & SDA Dues
TABOR Emergency Reserve	498	2,250	240	2,490	2,490	-	-	2,619	3% of operating expenditures
Restricted For Debt Service	-	-	-	-	-	-	-	-	Per Debt Service Fund
Restricted for Capital Projects	-	-	-	-	-	-	-	-	Per Capital Fund
Unassigned	(8,982)	3,575	(916)	2,659	(15,404)	-	-	1,885	
<b>TOTAL ENDING FUND BALANCE</b>	<b>(5,851)</b>	<b>9,500</b>	<b>(351)</b>	<b>9,149</b>	<b>(12,914)</b>	<b>8,125</b>	<b>(21,039)</b>	<b>8,704</b>	

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.

Quantum 56 Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/3/24

	2022 Unaudited Actual	2023 Adopted Budget	Variance Positive (Negative)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Positive (Negative)	2024 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes- Operations	-	-	-	-	-	-	-	52,736	25 Mills (Max of 50 Total), Not Adjusted 4% of Property Taxes Minimal Funds on Hand
Specific Ownership Taxes	-	-	-	-	-	-	-	2,109	
Interest Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>54,845</b>	
<b>EXPENDITURES</b>									
<b>Administration</b>									
Accounting	4,403	20,000	7,000	13,000	7,455	15,000	7,545	20,000	Accounting, Audit Exemption, Budget
Audit	-	-	-	-	-	-	-	-	No Audit in 2024
District Management	4,658	10,000	5,000	5,000	2,021	7,500	5,479	10,000	Assume Increased Activity
Engineering	3,383	-	(7,500)	7,500	4,373	-	(4,373)	15,000	Cost Certifications
Legal	4,029	15,000	-	15,000	11,120	11,250	130	15,000	Based on 2023 Forecast
Office Supplies, Bill.com Fees, Other	136	1,500	-	1,500	499	1,125	626	1,500	Bill.com fees, misc other
Treasurer's Fees	-	-	-	-	-	-	-	791	1.5% of property taxes
Election	-	3,000	-	3,000	1,211	2,250	1,039	1,000	Planning For 2025 Election
Insurance, Bonds & SDA Dues	-	3,500	500	3,000	2,955	3,500	545	4,000	Liability, D&O, Dues, & Other
Contingency /Emergencies/Misc	-	20,000	-	20,000	-	15,000	15,000	20,000	For Potential Unforeseen Needs
<b>TOTAL EXPENDITURES</b>	<b>16,609</b>	<b>73,000</b>	<b>5,000</b>	<b>68,000</b>	<b>29,633</b>	<b>55,625</b>	<b>25,992</b>	<b>87,291</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(16,609)</b>	<b>(73,000)</b>	<b>5,000</b>	<b>(68,000)</b>	<b>(29,633)</b>	<b>(55,625)</b>	<b>25,992</b>	<b>(32,446)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	-	To Cover Shortfall & Maintain Operating Reserve
Developer Advances Received	10,758	75,000	8,000	83,000	22,570	56,250	(33,680)	32,000	
Repay Developer Advance - Principal	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>10,758</b>	<b>75,000</b>	<b>8,000</b>	<b>83,000</b>	<b>22,570</b>	<b>56,250</b>	<b>(33,680)</b>	<b>32,000</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(5,851)</b>	<b>2,000</b>	<b>13,000</b>	<b>15,000</b>	<b>(7,063)</b>	<b>625</b>	<b>(7,688)</b>	<b>(446)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>-</b>	<b>7,500</b>	<b>(13,351)</b>	<b>(5,851)</b>	<b>(5,851)</b>	<b>7,500</b>	<b>(13,351)</b>	<b>9,149</b>	
<b>ENDING FUND BALANCE</b>	<b>(5,851)</b>	<b>9,500</b>	<b>(351)</b>	<b>9,149</b>	<b>(12,914)</b>	<b>8,125</b>	<b>(21,039)</b>	<b>8,704</b>	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Quantum 56 Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/3/24

	2022 Unaudited Actual	2023 Adopted Budget	Variance Positive (Negative)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Positive (Negative)	2024 Adopted Budget	Budget Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>									
Property Taxes	-	-	-	-	-	-	-	-	No Debt Service Levy for 2024 Collection 4% of Property Taxes
Specific Ownership Taxes	-	-	-	-	-	-	-		
Interest Income	-	-	-	-	-	-	-		
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-	
<b>EXPENDITURES</b>									
Treasurer's Fees	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2024
Bond Interest	-	-	-	-	-	-	-		
Bond Principal	-	-	-	-	-	-	-		
Paying Agent / Trustee Fees	-	-	-	-	-	-	-		
Debt Issuance Expense	-	-	-	-	-	-	-		
Contingency	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2024
Bond Proceeds	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2024
Bond Premium	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2024
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	
<b>COMPONENTS OF FUND BALANCE:</b>									
Capitalized Interest Fund	-	-	-	-	-	-	-	-	
Reserve Fund	-	-	-	-	-	-	-	-	
Surplus Fund	-	-	-	-	-	-	-	-	
Bond Payment Fund	-	-	-	-	-	-	-	-	
<b>TOTAL ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

Quantum 56 Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/3/24

	2022 Unaudited Actual	2023 Adopted Budget	Variance Positive (Negative)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Positive (Negative)	2024 Adopted Budget	Budget Notes/Assumptions
<b>CAPITAL FUND</b>									
<b>REVENUE</b>									
Interest Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-	
<b>EXPENDITURES</b>									
Legal	-	-	-	-	-	-	-	-	No Capital Acceptances Anticipated Until 2025
Accounting	-	-	-	-	-	-	-	-	No Capital Acceptances Anticipated Until 2025
Engineering	-	-	-	-	-	-	-	-	No Capital Acceptances Anticipated Until 2025
Capital Improvements	-	-	-	-	-	-	-	-	No Capital Acceptances Anticipated Until 2025
Organizational Costs	-	-	-	-	-	-	-	-	No Capital Acceptances Anticipated Until 2025
Contingency	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advances	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

I, Sarah Lavery, hereby certify that I am the duly appointed Secretary of the Quantum 56 Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Quantum 56 Metropolitan District held on November 9, 2023.

DocuSigned by:

*Sarah Lavery*

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Secretary

**RESOLUTION NO. 2023-11-03**

**RESOLUTION TO SET MILL LEVIES**

**RESOLUTION OF THE QUANTUM 56 METROPOLITAN DISTRICT LEVYING  
GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE  
YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2024  
BUDGET YEAR**

A. The Board of Directors of the Quantum 56 Metropolitan District (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 9, 2023.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt serviced fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Quantum 56 Metropolitan District, Adams County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]**

RESOLUTION APPROVED AND ADOPTED on November 9, 2023.

**QUANTUM 56 METROPOLITAN DISTRICT**

By: \_\_\_\_\_  
President

DocuSigned by:  
*Cameron Bertron*  
58F423175ECF4F2...

Attest:

By: \_\_\_\_\_  
Secretary

DocuSigned by:  
*Sarah Laverty*  
977E2E4F9E3A454...



**EXHIBIT 1**

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Quantum 56 Metropolitan District (taxing entity)<sup>A</sup>

the Board of Directors (governing body)<sup>B</sup>

of the Quantum 56 Metropolitan District (local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 2,109,430 (Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 2,109,430 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 1/3/2024 for budget/fiscal year 2024 (not later than Dec 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY<sup>2</sup>, and REVENUE<sup>2</sup>. Rows include General Operating Expenses, Temporary General Property Tax Credit, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Includes a TOTAL row for General Operating Subtotal.

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x6
Signed: [Signature] Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

1 If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

2 Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

I, Sarah Lavery, hereby certify that I am the duly appointed Secretary of the Quantum 56 Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Quantum 56 Metropolitan District held on November 9, 2023.

DocuSigned by:  
*Sarah Lavery*  
977E2E4F9E3A454...

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Secretary