

Quantum 56 Metropolitan District
Statement of Net Position
September 30, 2022

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
ASSETS					
CASH					
Chase Checking	4,658				4,658
Pooled Cash	-	-	-		-
TOTAL CASH	4,658	-	-	-	4,658
OTHER CURRENT ASSETS					
Due From County Treasurer	-	-			-
Property Tax Receivable	-	-			-
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	-	-	-	-	-
FIXED ASSETS					
Construction in Progress				-	-
TOTAL FIXED ASSETS	-	-	-	-	-
TOTAL ASSETS	4,658	-	-	-	4,658
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	6,393				6,393
TOTAL CURRENT LIABILITIES	6,393	-	-	-	6,393
DEFERRED INFLOWS					
Deferred Property Taxes	-	-			-
TOTAL DEFERRED INFLOWS	-	-	-	-	-
LONG-TERM LIABILITIES					
Developer Payable- Capital				-	-
Developer Payable- Operations				4,658	4,658
Accrued Int- Developer Payable- Ops	-			-	-
Accrued Int- Developer Payable- Cap				-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	4,658	4,658
TOTAL LIAB & DEF INFLOWS	6,393	-	-	4,658	11,051
NET POSITION					
Inv in Capital Assets				-	-
Amount to be Provided for Debt				(4,658)	(4,658)
Fund Balance- Non-Spendable	-				-
Fund Balance- Restricted	1,140	-	-		1,140
Fund Balance- Unassigned	(2,875)				(2,875)
TOTAL NET POSITION	(1,735)	-	-	(4,658)	(6,393)
	=	=	=	=	=

Quantum 56 Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/6/22

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	-	-	-	-				2,180,530	Nov. 2022 Final AV
Mill Levy - Operations	-	-	-	-				-	No Levy for 2023 Collection
Mill Levy - Debt Service Fund	-	-	-	-				-	No Levy for 2023 Collection
Total	-	-	-	-				-	
Property Tax Revenue - Operations	-	-	-	-				-	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	-	-	-				-	AV * Mills / 1,000
Total	-	-	-	-				-	

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COMBINED FUNDS									
REVENUE									
Property Taxes	-	-	-	-	-	-	-	-	No Levies for 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of property taxes
Interest & Other Income	-	-	-	-	-	-	-	-	Interest earnings on bond funds
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
Administration									
Accounting	-	20,000	10,000	10,000	1,549	10,000	8,451	20,000	Accounting, Audit Exemption, Budget
Audit	-	-	-	-	-	-	-	-	No Audit in 2023
Legal	-	15,000	5,000	10,000	1,440	7,500	6,060	15,000	Estimated Need
District Management	-	10,000	-	10,000	-	2,250	2,250	10,000	Bill.com fees, misc other
Treasurer's Fees	-	-	-	-	-	-	-	-	1.5% of property taxes
Election	-	-	-	-	-	-	-	3,000	Assumed cancelled for 2023
Insurance, Bonds & SDA Dues	-	7,500	7,500	-	-	7,500	7,500	3,500	Liability, D&O, Dues, & Other
Miscellaneous	-	3,000	2,500	500	-	2,250	2,250	1,500	Bill.com fees, misc other
Contingency	-	-	-	-	-	-	-	20,000	For Potential Unforeseen Needs
Debt Service									
Bond Interest	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Bond Principal	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Developer Note Repayment	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Debt Issuance Expense & Trustee Fees	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Contingency	-	-	-	-	-	-	-	-	
Capital Outlay									
	-	60,000	60,000	-	-	30,000	30,000	-	
TOTAL EXPENDITURES	-	115,500	85,000	30,500	2,989	59,500	56,511	73,000	
REVENUE OVER / (UNDER) EXPENDITURES	-	(115,500)	85,000	(30,500)	(2,989)	(59,500)	(56,511)	(73,000)	
OTHER SOURCES / (USES)									
Developer Advances	-	115,500	(77,500)	38,000	4,658	62,250	(57,592)	75,000	Operations Shortfall
Bond Proceeds & Premium	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
TOTAL OTHER SOURCES / (USES)	-	115,500	(77,500)	38,000	4,658	62,250	(57,592)	75,000	
CHANGE IN FUND BALANCE	-	-	7,500	7,500	(1,735)	-	(1,735)	2,000	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	7,500	
ENDING FUND BALANCE	-	-	7,500	7,500	(1,735)	-	(1,735)	9,500	
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	3,500	3,500	-	-	-	3,675	Prepaid Insurance & SDA Dues
TABOR Emergency Reserve	-	3,465	(2,325)	1,140	1,140	-	-	2,250	3% of operating expenditures
Restricted For Debt Service	-	-	-	-	-	-	-	-	Per Debt Service Fund
Restricted for Capital Projects	-	-	-	-	-	-	-	-	Per Capital Fund
Unassigned	-	(3,465)	6,325	2,860	(2,875)	-	-	3,575	
TOTAL ENDING FUND BALANCE	-	-	7,500	7,500	(1,735)	-	(1,735)	9,500	
=	=	=	=	=	=	=	=	=	

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Quantum 56 Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

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GENERAL FUND									
REVENUE									
Property Taxes- Operations	-	-	-	-	-	-	-	-	No Levy for 2023 Collection
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of property taxes
Interest Income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
Administration									
Accounting	-	20,000	10,000	10,000	1,549	10,000	8,451	20,000	Accounting, Audit Exemption, Budget
Audit	-	-	-	-	-	-	-	-	No Audit in 2023
District Management	-	10,000	-	10,000	3,404	5,000	1,596	10,000	Estimated Need
Legal	-	15,000	5,000	10,000	1,440	7,500	6,060	15,000	Estimated Need
Office Supplies, Bill.com Fees, Other	-	3,000	2,500	500	-	2,250	2,250	1,500	Bill.com fees, misc other
Treasurer's Fees	-	-	-	-	-	-	-	-	1.5% of property taxes
Election	-	-	-	-	-	-	-	3,000	Assumed cancelled for 2023
Insurance, Bonds & SDA Dues	-	7,500	7,500	-	-	7,500	7,500	3,500	Liability, D&O, Dues, & Other
Capital- Legal	-	40,000	40,000	-	-	20,000	20,000	-	See Capital Fund
Capital- Engineering (Cost Verification)	-	20,000	20,000	-	-	10,000	10,000	-	No Capital Anticipated Until 2024
Contingency /Emergencies/Misc	-	-	-	-	-	-	-	20,000	For Potential Unforeseen Needs
TOTAL EXPENDITURES	-	115,500	85,000	30,500	6,393	62,250	55,857	73,000	
REVENUE OVER / (UNDER) EXPENDITURES	-	(115,500)	85,000	(30,500)	(6,393)	(62,250)	55,857	(73,000)	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advances Received	-	115,500	(77,500)	38,000	4,658	62,250	(57,592)	75,000	To Cover Shortfall & Maintain Operating Reserve
Repay Developer Advance - Principal	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	115,500	(77,500)	38,000	4,658	62,250	(57,592)	75,000	
CHANGE IN FUND BALANCE	-	-	7,500	7,500	(1,735)	-	(1,735)	2,000	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	7,500	
ENDING FUND BALANCE	-	-	7,500	7,500	(1,735)	-	(1,735)	9,500	
	=	=	=	=	=	=	=	=	

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DEBT SERVICE FUND									
REVENUE			-						
Property Taxes	-	-	-	-	-	-	-	-	No Levy for 2023 Collection
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of property taxes
Interest Income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
Treasurer's Fees	-	-	-	-	-	-	-	-	
Bond Interest	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Bond Principal	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Paying Agent / Trustee Fees	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Debt Issuance Expense	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Contingency	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	-	-	-	-	-	-	-	-	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Bond Proceeds	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
Bond Premium	-	-	-	-	-	-	-	-	Assume Bonds Issued After 2023
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
COMPONENTS OF FUND BALANCE:		=	=	=	=	=	=		
Capitalized Interest Fund	-	-	-	-	-	-	-	-	
Reserve Fund	-	-	-	-	-	-	-	-	
Surplus Fund	-	-	-	-	-	-	-	-	
Bond Payment Fund	-	-	-	-	-	-	-	-	
TOTAL ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

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CAPITAL FUND									
REVENUE									
Interest Income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
Legal	-	-	-	-	-	-	-	-	No Capital Anticipated Until 2024
Accounting	-	-	-	-	-	-	-	-	No Capital Anticipated Until 2024
Engineering	-	-	-	-	-	-	-	-	No Capital Anticipated Until 2024
Capital Improvements	-	-	-	-	-	-	-	-	No Capital Anticipated Until 2024
Organizational Costs	-	-	-	-	-	-	-	-	
Contingency	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	-	-	-	-	-	-	-	-	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advances	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	

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