

**RESOLUTION NO. 2022-06-03**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY  
RESOLUTION OF THE BOARD OF DIRECTORS OF QUANTUM 56  
METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO, PURSUANT TO  
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR  
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY  
FOR THE BUDGET YEAR 2022**

A. The Board of Directors of Quantum 56 Metropolitan District (the “**District**”) has appointed Marchetti & Weaver, LLC to prepare and submit a proposed budget to said governing body at the proper time.

B. Marchetti & Weaver, LLC has submitted a proposed budget to this governing body on June 2, 2022 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on June 2, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF  
QUANUTM 56 METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as Exhibit A and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on June 2, 2022.

**QUANTUM 56 METROPOLITAN  
DISTRICT**

By: C - [Signature]  
President

Attest:

By: [Signature]  
Secretary

**EXHIBIT A**

**Budget**

### Quantum 56 Metro District 2022 Draft Budget

	2022
<b><u>G&amp;A</u></b>	
Accounting	\$ 20,000
Audit	
Contingency	
Denver Special District	
DRC / Reserve Study	
Management	\$ 10,000
Dues & Subscriptions	
Election	
Insurance	\$ 7,500
Legal	\$ 15,000
Misc	\$ 3,000
<b>Subtotal</b>	<b>\$ 55,500</b>
<b><u>O&amp;M</u></b>	-
Engineering	
Landscaping	
Infra Maintenance	
Ponds & weeds	
Snow removal	
Utilities-water	
Utilities-electric	
<b>Subtotal</b>	<b>\$ -</b>
<b><u>Capital projects -</u></b>	-
Accounting	
Capital outlay	
Contingency	
Engineering (cost verification)	\$ 20,000
Irrigation	
Legal	\$ 40,000
Misc	
<b>Subtotal</b>	<b>\$ 60,000</b>
<b>Total</b>	<b>\$ 115,500</b>

I, Sarah Lavery, hereby certify that I am the duly appointed Secretary of the Quantum 56 Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2022, duly adopted at a meeting of the Board of Directors of the Quantum 56 Metropolitan District held on June 2, 2022.



---

Secretary